

# COVER SHEET

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S.E.C. Registration Number

M J C I N V E S T M E N T S C O R P O R A T I O N  
D O I N G B U S I N E S S U N D E R T H E N A M E  
A N D S T Y L E O F W I N F O R D L E I S U R E  
A N D E N T E R T A I N M E N T C O M P L E X A N D  
W I N F O R D H O T E L A N D C A S I N O

( Company's Full Name )

W I N F O R D H O T E L A N D C A S I N O , M J C  
D R I V E , S T A . C R U Z , M A N I L A

( Business Address : No. Street City / Town / Province )

ATTY. LEMUEL M. SANTOS

Contact Person

632-7373

Company's Telephone Number

1 2 3 1  
Month Day

Fiscal Year

Special Form for Financial Statements

P H F S  
FORM TYPE

0 6 2 9  
Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

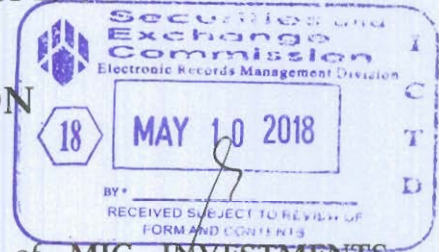
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12F Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City  
Tel. No. 632-7373/Fax No. 631-2846

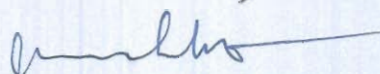
## CERTIFICATION



This is to certify that:


1. I am the Chief Finance Officer of **MJC INVESTMENTS CORPORATION** (the "Corporation"), an entity organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 12<sup>th</sup> Floor Strata 100 Building, F. Ortigas Jr. Road, Ortigas Center, Pasig City;
2. The electronic file of the Corporation's Special Form for Financial Statements (SFFS) for 2017 contained in the compact disc is in the same form and format as the hard copy submitted to the Exchange.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of SEC.

WITNESS MY HAND on this 30 APR 2018, 2018 at Pasig City, Philippines.

  
JOSE ALVARO D. RUBIO  
Chief Finance Officer

SUBSCRIBED AND SWORN to before me this 30 APR 2018 at Pasig City, affiant exhibiting to me his Tax Identification No. 109-954-552.

Doc. No. 245;  
Page No. 50;  
Book No. VI;  
Series of 2018.

  
CHINO PAOLO Z. ROXAS  
NOTARY PUBLIC  
APPOINTMENT NO. 138 (2017-2018)  
UNTIL DECEMBER 31, 2018  
PTR NO. 2516057 / 1-5-17 / PASIG CITY  
ID NO. 1060502 / 1-7-17 / MAKATI CITY  
CITIES OF PASIG, SAN JUAN AND PATEROS  
ROLL OF ATTORNEY NO. 57018



## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MJC INVESTMENTS CORPORATION**  
 CURRENT ADDRESS: **MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila**  
 TEL. NO.: **(632) 632-7373** FAX NO.:  
 COMPANY TYPE:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA		
	2017 (In P'000)	2016 (In P'000)
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)</b>	<b>6,949,025</b>	<b>6,691,411</b>
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	897,919	796,509
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	558,856	124,985
A.1.1.1 On hand	4,598	7,860
A.1.1.2 In domestic banks/entities	554,257	117,125
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	181,046	137,885
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	181,046	137,885
A.1.2.1.1 Due from Customer (trade)	24,421	7,737
A.1.2.1.2 Due from Related Parties	110,721	111,689
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	45,904	18,459
A.1.2.1.3.1 Receivable from Pagcor	45,020	18,245
A.1.2.1.3.2 Advances to Employees	884	213
A.1.2.1.4 Allowance for doubtful accounts (negative entry)		
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	28,269	21,308
A.1.3.1 Real estate		
A.1.3.2 Food and beverages		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit	3,323	3,191
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	24,946	18,117
A.1.3.6.1 Card, Dice, Seals and others	24,946	18,117
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

## NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

Control No.:

Form Type: PHFS (rev 2006)

Exchange  
Commission  
Electronic Records Management Division

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BY:

RECEIVED SUBJECT TO REVIEW OF  
FORM AND CONTENTS

JOEMAIR DNNAGAN

Director for Finance and Admin



Control No.:		Form Type: PHFS (rev 2006)	
<b>SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES</b>			
NAME OF CORPORATION:		MJC INVESTMENTS CORPORATION	
CURRENT ADDRESS:		MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila	
TEL. NO.:	(632) 632-7373	FAX NO.:	
COMPANY TYPE:		PSIC:	
If these are based on consolidated financial statements, please so indicate in the caption.			
<b>Table 1. Balance Sheet</b>			
FINANCIAL DATA	2017 (In P'000)	2016 (In P'000)	
A.1.4.3 Loans and Receivables - issued by domestic entities:			
(A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)			
A.1.4.3.1 National Government			
A.1.4.3.2 Public Financial Institutions			
A.1.4.3.3 Public Non-Financial Institutions			
A.1.4.3.4 Private Financial Institutions			
A.1.4.3.5 Private Non-Financial Institutions			
A.1.4.4 Available-for-sale financial assets - issued by domestic entities:			
(A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)			
A.1.4.4.1 National Government			
A.1.4.4.2 Public Financial Institutions			
A.1.4.4.3 Public Non-Financial Institutions			
A.1.4.4.4 Private Financial Institutions			
A.1.4.4.5 Private Non-Financial Institutions			
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)			
A.1.4.5.1 Financial Assets at fair value through profit or loss			
A.1.4.5.2 Held-to-maturity investments			
A.1.4.5.3 Loans and Receivables			
A.1.4.5.4 Available-for-sale financial assets			
A.1.4.6 Allowance for decline in market value (negative entry)			
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	129,749	512,331	
A.1.5.1 Prepayments	33,722	-	
A.1.5.2 Advances to Contractors/Supplier	62,751	124,119	
A.1.5.3 Input VAT (Current Portion)	24,778	387,796	
A.1.5.4 Others	8,498	417	
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	5,630,328	5,753,969	
A.2.1 Land	600,800	600,800	
A.2.2 Building and improvements	4,156,153	3,873,912	
A.2.3 Machinery and equipment (on hand and in transit)	537,770	500,251	
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	600	600	
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	1,051,650	1,010,997	
A.2.5.1 Property or equipment used for education purposes			
A.2.5.2 Construction in Progress			
A.2.5.3 Furniture and fixtures			
A.2.5.4 Non-Gaming Equipment	431,365	423,071	
A.2.5.5 Kitchen and Bar Equipment, Computer Software and Hardware	620,285	587,926	
A.2.6 Accrual increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)			
A.2.6.1			
A.2.6.2			
A.2.6.3			
A.2.6.4			
A.2.6.5			
A.2.7 Accumulated Depreciation (negative entry)	(716,644)	(232,590)	
A.2.8 Impairment Loss or Reversal (if loss, negative entry)			
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)			
A.3.1 Equity in domestic subsidiaries/affiliates			
A.3.2 Equity in foreign branches/subsidiaries/affiliates			
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)			
A.3.3.1			
A.3.3.2			
A.3.3.3			
A.3.3.4			
A.3.3.5			
A.4 Investment Property			
A.5 Biological Assets			
A.6 Intangible Assets			
A.6.1 Major items, specify (A.6.1.1 + A.6.1.2)			
A.6.1.1			
A.6.1.2			
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)			
A.6.2.1			
A.6.2.2			
A.7 Assets Classified as Held for Sale			
A.8 Assets included in Disposal Groups Classified as Held for Sale			

  
 JOSEMAR ONTAGAN  
 Director for Finance and Admin



SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MJC INVESTMENTS CORPORATION  
CURRENT ADDRESS: MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila  
TEL. NO.: (632) 632-7373 FAX NO.: \_\_\_\_\_ PSIC: \_\_\_\_\_  
COMPANY TYPE: \_\_\_\_\_

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (In P'000)	2016 (In P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.9.1.1 Real estate receivables		
A.9.1.2		
A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	420,777	140,933
A.10.1 Input Tax (Non Current)	337,794	25,883
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4)	82,983	115,050
A.10.4.1 Long Term Deposit	27,103	27,918
A.10.4.2 Operating Equipment	55,880	87,131
A.10.4.3		
A.10.4.4		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	5,180,222	4,133,061
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	1,301,981	658,551
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	1,301,981	658,551
B.1.1.1 Loans/Notes Payables	692,880	-
B.1.1.2 Trade Payables	213,104	267,176
B.1.1.3 Payables to Related Parties	4,971	4,971
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	92,218	30,433
B.1.1.5.1 Accrued Expense	53,818	11,378
B.1.1.5.2 Gaming Liabilities	19,344	-
B.1.1.5.3 Interest Payable	19,056	19,056
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	298,808	355,970
B.1.1.6.1 (Retention Payable)	279,174	349,373
B.1.1.6.2 (Other Current Liabilities)	17,375	4,405
B.1.1.6.3 (Withholding Payable)	2,259	2,193
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	-	-
B.1.4.1	-	-
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax	-	-
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	-	-
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

  
NORMAN D. DANGANAN

Director for Finance and Admin



SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MJC INVESTMENTS CORPORATION  
CURRENT ADDRESS: MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila  
TEL. NO.: (632) 632-7373 FAX NO.:  
COMPANY TYPE: PSIC:  
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	2,786,527	3,471,975
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions	2,786,527	3,471,975
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	1,091,714	2,535
B.5.1 Deferred Tax		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	1,091,714	2,535
B.5.2.1 Accrued retirement benefits	1,760	813
B.5.2.2 Deposit for Future Subscription	1,086,133	-
B.5.2.3 Other non Current Liabilities	3,821	1,723
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	1,768,803	2,558,350
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)		
C.1.1 Common shares		
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	3,174,406	3,174,406
C.3.1 Common shares	3,174,406	3,174,406
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus		
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	689	-
C.6.1 Actuarial gains on accrued retirement benefits	689	-
C.6.2 Net cumulative changes in fair values of AFS financial assets		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	(1,406,291)	(616,056)
C.8.1 Appropriated		
C.8.2 Unappropriated	(1,406,291)	(616,056)
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)		
TOTAL LIABILITIES AND EQUITY (B + C)	6,949,025	6,691,411

JOENAR ONNAGAN  
Director for Finance and Admin



**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

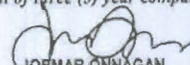
NAME OF CORPORATION: MJC INVESTMENTS CORPORATION  
CURRENT ADDRESS: MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila  
TEL. NO.: (632) 632-7373 FAX NO.: \_\_\_\_\_  
COMPANY TYPE: \_\_\_\_\_ PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 2. Income Statement**

FINANCIAL DATA	2017 (In P000)	2016 (In P000)	2015 (In P000)
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)</b>	<b>469,224</b>	<b>223,077</b>	<b>4,768</b>
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	409,875	202,404	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	59,504	19,643	(0)
A.3.1 Rental Income from Land, Buildings and Equipment	18,650	2,840	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	40,854	16,803	(0)
A.3.5.1 Revenue from Bingo	25,940	14,053	(0)
A.3.5.2 Miscellaneous Income	14,914	2,750	-
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	(155)	1,031	4,768
A.4.1 Interest Income	343	1,308	4,628
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)			
A.4.3.1			
A.4.3.2			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4 + A.4.4.5 + A.4.4.6)	(498)	(277)	140
A.4.4.1 Gain / (Loss) on Foreign Exchange			
A.4.4.2 Gain on reversal of provision for probable losses			
A.4.4.3 Impairment loss on AFS financial assets			
A.4.4.4 Service income			
A.4.4.5 Income from use of usufruct rights			
A.4.4.6 Other expenses	(498)	(277)	140
<b>B. COST OF GOODS SOLD (B.1 + B.2 + B.3)</b>			
B.1 Food and beverage (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)			
B.1.1 Direct Material Used			
B.1.2 Direct Labor			
B.1.3 Other Manufacturing Cost / Overhead			
B.1.4 Goods in Process, Beginning			
B.1.5 Goods in Process, End (negative entry)			
B.2 Real estate			
B.3			
<b>C. COST OF SERVICES (C.1 + C.2 + C.3)</b>	<b>757,877</b>	<b>345,306</b>	<b>-</b>
C.1 Operations, Depreciation and Amortization	391,465	140,464	
C.2 Salaries, Wages and Service Fee	87,439	81,870	
C.3 Others	278,973	122,971	
<b>D. GROSS PROFIT (A - B - C)</b>	<b>(288,653)</b>	<b>(122,229)</b>	<b>4,768</b>

*NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.*

  
**JOEMAR ONHAGAN**  
Director for Finance and Admin



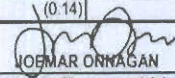
**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: MJC INVESTMENTS CORPORATION  
CURRENT ADDRESS: MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila  
TEL. NO.: (632) 632-7373 FAX NO.: \_\_\_\_\_  
COMPANY TYPE: \_\_\_\_\_ PSIC: \_\_\_\_\_

If these are based on consolidated financial statements, please so indicate in the caption.

**Table 2. Income Statement**

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
<b>E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)</b>	<b>292,224</b>	<b>195,696</b>	<b>43,280</b>
E.1 Selling or Marketing Expenses	6,225	5,906	6,763
E.2 Administrative Expenses	124,605	72,579	29,497
E.3 General Expenses	161,394	117,211	7,019
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)			
E.4.1 Education-related expenditures			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
<b>F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)</b>	<b>209,300</b>	<b>128,180</b>	<b>14,499</b>
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on obligations under finance lease			
F.4 Bank charges and others			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	209,300	128,180	14,499
F.5.1 Interest Expense	209,300	128,180	14,499
F.5.2			
F.5.3			
F.5.4			
F.5.5			
<b>G. NET INCOME (LOSS) BEFORE TAX (D - E - F)</b>	<b>(790,177)</b>	<b>(446,104)</b>	<b>(53,012)</b>
<b>H. INCOME TAX EXPENSE (negative entry)</b>	<b>(58)</b>	<b>(259)</b>	<b>(928)</b>
<b>I. INCOME (LOSS) AFTER TAX</b>	<b>(790,235)</b>	<b>(446,363)</b>	<b>(53,940)</b>
<b>J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any); other comprehensive income</b>			
J.1 Net changes in fair values of AFS financial assets			
J.2 Actuarial gains (losses) on remeasurement of retirement benefits, net of tax			
<b>K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST</b>			
<b>L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>			
<b>M. EARNINGS (LOSS) PER SHARE</b>			
M.1 Basic	(0.25)	(0.14)	(0.02)
M.2 Diluted	(0.25)	(0.14)	(0.02)

  
JOEMAR ONNAGAN  
Director for Finance and Admin



SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

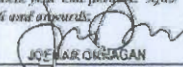
NAME OF CORPORATION: MJC INVESTMENTS CORPORATION  
CURRENT ADDRESS: MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila  
TEL. NO.: (632) 632-7373 FAX NO.:  
COMPANY TYPE: \_\_\_\_\_ PSIC: \_\_\_\_\_

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income (Loss) Before Tax and Extraordinary Items	(790,177)	(446,104)	(53,012)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation	517,523	242,195	651
Others, specify: Interest expense	209,300	128,180	14,499
Interest Income	(343)	(1,308)	(4,628)
Unrealized Foreign Exchange Loss	406	92	-
Gain on Disposal of transportation equipment	-	(137)	-
Write-down of Property, Plant and Equipment			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	(43,161)	(25,950)	(333,133)
Inventories	(6,961)	(17,370)	(44,745)
Other current assets			
Others, specify: Invol. Val.	51,107	(55,158)	(151,793)
Prepayments	(41,804)	312	(6,902)
Increase (Decrease) in:			
Trade and Other Payables	(45,716)	30,851	399,961
Income and Other Taxes Payable			
Others, specify: Income taxes paid	(88)	(262)	(931)
Interest received	343	1,308	4,628
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>(149,540)</b>	<b>(143,352)</b>	<b>(175,404)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(Increase) Decrease in Advances to contractors	61,368	357,618	(2,063,772)
(Increase) Decrease in Investments			
Reductions/Additions to Property and Equipment	(361,109)	(1,953,872)	-
Others, specify: Decrease in Other Non-current Asset	-	(117,911)	-
Proceeds from Disposal	-	650	-
Payment of Accounts Payable for Const. Cost	(707)	(165,703)	-
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(300,448)</b>	<b>(1,889,019)</b>	<b>(2,083,772)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from:			
Loans	(201,868)	995,000	2,470,000
Long-Term Debt			
Issuance of Securities			
Others, specify: Collection of deposit for future stock subscription	1,086,133	-	-
Collection of subscription receivable	-	38,740	65,809
Proceeds from subscription of capital stock	-	-	673,792
Payments of:			
(Loans)			
(Long-term Debt)			
(Subscription payable)			
Others, specify (negative entry):			
Transaction cost for issuance of capital	-	-	(3,369)
Payment of interest	-	(116,649)	-
Payment of advances from related parties	-	-	1,317
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>884,265</b>	<b>917,091</b>	<b>3,208,549</b>
Effect of exchange rate changes on cash and cash equivalents	(406)	(92)	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>433,871</b>	<b>(1,115,373)</b>	<b>949,373</b>
Cash and Cash Equivalents			
Beginning of year	124,985	1,240,357	290,984
End of year	558,856	124,984	1,240,358

NOTE: Pursuant to SEC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFERS will be applied for the first time in these year-end periods. After these first-time applications, the requirement of three (3) year comparatives shall resume for year-end reports beginning December 31, 2006 and onwards.

  
JOE MAR OBERGAGAN  
Director for Finance and Admin



SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MJC INVESTMENTS CORPORATION

CURRENT ADDRESS: MJC DRIVE Cor. Consuelo St. Sta. Cruz, Manila

TEL. NO.: (632) 632-7373

FAX NO.:

COMPANY TYPE:

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Subscription Receivable	Net	Additional Paid in Capital	Retained Earnings	TOTAL
A. Balance, 2015	3,174,406	(38,740)	3,135,666		(169,693)	2,965,973
A.1 Collection of Subscription Receivable		38,740	38,740			38,740
A.2 Subscription of Capital Stock						
A.3 Transaction Cost on issuance of capital stock						
B. Restated Balance						
C. Surplus						
C.1 Surplus (Deficit) on Revaluation of Properties						
C.2 Surplus (Deficit) on Revaluation of Investments						
C.3 Currency Translation Differences						
C.4 Other Surplus (specify)						
C.4.1						
C.4.2						
C.4.3						
C.4.4						
C.4.5						
D. Net Income (Loss) for the Period					(448,383)	(448,383)
E. Dividends (negative entry)						
F. Other comprehensive Income						
F.1						
F.2						
F.3						
F.4						
F.5						
G. Others						
G.1 Common Stock						
G.2 Preferred Stock						
G.3 Others						
H. Balance, 2016	3,174,406	0	3,174,406	0	(618,056)	2,556,350
H.1 Collection of Subscription Receivable						
H.2 Subscription of Capital Stock						
H.3 Transaction Cost on issuance of capital stock						
I. Restated Balance						
J. Surplus						
J.1 Surplus (Deficit) on Revaluation of Properties						
J.2 Surplus (Deficit) on Revaluation of Investments						
J.3 Currency Translation Differences						
J.4 Other Surplus (specify)						
J.4.1						
J.4.2						
J.4.3						
J.4.4						
J.4.5						
K. Net Income (Loss) for the Period					(789,547)	(789,547)
L. Dividends (negative entry)						
M. Other comprehensive Income						
M.1						
M.2						
M.3						
M.4						
M.5						
N. Others						
N.1						
N.2						
N.3						
O. Balance, 2017	3,174,406	0	3,174,406	0	(1,405,603)	1,768,803

JOEMAR ONNAGAN  
Director for Finance and Admin



# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-A

### ANNUAL REPORT

#### PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended 31 December 2017
2. SEC Identification Number 10020 3. BIR Tax Identification No. 000-596-509

4. Exact name of issuer as specified in its charter MJC INVESTMENTS CORPORATION  
DOING BUSINESS UNDER THE NAME AND STYLE OF WINFORD LEISURE  
AND ENTERTAINMENT COMPLEX AND WINFORD HOTEL AND CASINO

5. Philippines  
Province, Country or other jurisdiction of  
incorporation or organization

6. 1  
Industry Classification Code

7. Winford Hotel and Casino  
MJC Drive, Sta. Cruz, Manila  
Address of principal office

1014  
Postal Code

8. (02) 632-7373  
Issuer's telephone number, including area code

9. MJC INVESTMENTS CORPORATION  
Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to the SRC

Title of Each Class  
Common

Number of Shares of Common Stock Outstanding  
3,174,405,821

11. Are any or all of these securities listed on a Stock Exchange.

Yes ☒ No ☐

If yes, state the name of such stock exchange and the classes of securities listed therein:

**PHILIPPINE STOCK EXCHANGE**

**Common Stock**

12. Required Reports

- (a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports);

Yes ☒ No ☐

- (b) has been subject to such filing requirements for the past ninety (90) days.

Yes ☒ No ☐





**MJC INVESTMENTS CORPORATION**

Doing business under the name and style of Winford Leisure and Entertainment Complex and Winford Hotel and Casino  
(Formerly MJC Investments Corporation)

**PARENT COMPANY STATEMENTS OF FINANCIAL POSITION**

	December 31	
	2017	2016
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents (Note 7)	P557,814,245	P67,158,220
Receivables (Note 8)	234,710,411	212,071,173
Inventories (Note 9)	28,268,696	21,308,091
Current portion of input value-added tax (VAT) (Note 10)	24,774,189	387,795,739
Prepayments and other current assets (Note 11)	104,728,924	124,535,406
<b>Total Current Assets</b>	<b>950,296,465</b>	<b>812,868,629</b>
<b>Noncurrent Assets</b>		
Investment in a subsidiary (Note 1)	20,000,000	20,000,000
Property and equipment (Notes 12 and 15)	5,630,294,191	5,753,914,917
Input VAT - net of current portion (Note 10)	337,794,085	25,883,288
Other noncurrent assets (Note 13)	61,843,994	93,802,623
<b>Total Noncurrent Assets</b>	<b>6,049,932,270</b>	<b>5,893,600,828</b>
	<b>P7,000,228,735</b>	<b>P6,706,469,457</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Accounts payable and other current liabilities (Note 14)	P310,834,481	P287,391,812
Retention payable (Note 27)	279,174,193	349,373,245
Interest payable (Notes 15 and 27)	19,055,836	19,055,836
Current portion of loans payable (Note 15)	692,879,656	—
<b>Total Current Liabilities</b>	<b>1,301,944,166</b>	<b>655,820,893</b>
<b>Noncurrent Liabilities</b>		
Loans payable - net of current portion (Note 15)	2,786,527,326	3,471,974,747
Deposit for future stock subscription (Note 18)	1,086,132,641	—
Retirement liability (Note 16)	1,760,049	812,718
Other noncurrent liabilities	3,821,020	1,722,579
<b>Total Noncurrent Liabilities</b>	<b>3,878,241,036</b>	<b>3,474,510,044</b>
<b>Total Liabilities</b>	<b>5,180,185,202</b>	<b>4,130,330,937</b>
<b>Equity</b>		
Capital stock (Note 22)	3,174,405,821	3,174,405,821
Deficit	(1,355,050,854)	(598,267,301)
Actuarial gains on retirement liability (Note 16)	688,566	—
<b>Total Equity</b>	<b>1,820,043,533</b>	<b>2,576,138,520</b>
	<b>P7,000,228,735</b>	<b>P6,706,469,457</b>

See accompanying Notes to Parent Company Financial Statements.





**MJC INVESTMENTS CORPORATION**

Doing business under the name and style of Winford Leisure and Entertainment Complex and Winford Hotel and Casino  
(Formerly MJC Investments Corporation)

**PARENT COMPANY STATEMENTS OF COMPREHENSIVE INCOME**

	Years Ended December 31		
	2017	2016	2015
<b>REVENUE</b>			
Revenue share in gaming operations (Note 17)	₱283,196,090	₱174,085,288	₱—
Hotel, food and beverage	126,679,264	28,318,755	—
Other revenue (Note 25)	59,504,275	18,241,113	—
	469,379,629	220,645,156	—
<b>OPERATING COSTS AND EXPENSES (Note 24)</b>	<b>(1,016,635,018)</b>	<b>(521,725,909)</b>	<b>(43,280,046)</b>
<b>OPERATING LOSS</b>	<b>(547,255,389)</b>	<b>(301,080,753)</b>	<b>(43,280,046)</b>
<b>OTHER INCOME (EXPENSES)</b>			
Interest expense (Note 15)	(209,300,201)	(128,180,135)	(14,499,279)
Interest income (Note 7)	324,559	1,200,782	4,627,775
Miscellaneous income (expenses) - net	(498,270)	(276,978)	139,884
	(209,473,912)	(127,256,331)	(9,731,620)
<b>LOSS BEFORE INCOME TAX</b>	<b>(756,729,301)</b>	<b>(428,337,084)</b>	<b>(53,011,666)</b>
<b>PROVISION FOR INCOME TAX (Note 19)</b>	<b>(54,252)</b>	<b>(237,563)</b>	<b>(928,143)</b>
<b>NET LOSS</b>	<b>(756,783,553)</b>	<b>(428,574,647)</b>	<b>(53,939,809)</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
<i>Item that will not be reclassified to profit or loss in subsequent periods:</i>			
Remeasurement gain on defined benefit obligation (Note 16)	688,566	—	—
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>(₱756,094,987)</b>	<b>(₱428,574,647)</b>	<b>(₱53,939,809)</b>
<b>Basic/Diluted Loss Per Share (Note 23)</b>	<b>₱0.24</b>	<b>₱0.14</b>	<b>₱0.02</b>

See accompanying Notes to Parent Company Financial Statements.

